

MONTAGUE COUNTY, TEXAS

RESOLUTION OF MONTAGUE COUNTY AUTHORIZING AND APPROVING THE APPOINTMENT AND REAPPOINTMENT OF INDIVIDUALS TO THE BOARD OF DIRECTORS OF THE NORTEX HOUSING FINANCE CORPORATION.



WHEREAS, pursuant to the Texas Housing Finance Corporation Act, Chapter 394, Texas Local Government Code, as amended, the Texas counties of Archer, Baylor, Clay, Cottle, Foard, Hardeman, Jack, Montague, Wichita, Wilbarger, and Young, Texas (collectively, the "Sponsoring Entities") have formed a joint housing finance corporation named the Nortex Housing Finance Corporation (the "Corporation") to provide a means of financing the cost of residential ownership and development that will provide decent, safe and sanitary housing for persons and families of low and moderate income; and

WHEREAS, Montague County is a member of the Corporation and has authorized the Corporation to act on its behalf and on behalf of the other Sponsoring Entities for the purposes set forth in the previous paragraph; and

WHEREAS, in accordance with the Articles of Incorporation and the Bylaws of the Corporation, a majority of the Sponsoring Entities must approve the appointment and/or reappointment of members of the Board of Directors of the Corporation; and

WHEREAS, in accordance with the Articles of Incorporation and the Bylaws of the Corporation, Montague County together with the Sponsoring Entities desires to appoint/reappoint existing members of the Board of Directors of the Corporation upon resignation or expiration of their current terms.

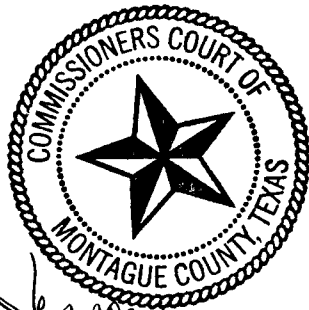
NOW, THEREFORE, Be It Resolved By the Commissioner Court of Montague County that:

Section 1. Board of Directors. That the following appointment and reappointment for the Board of Directors of the Corporation and the length of the term thereof are hereby authorized and approved;

| <u>DIRECTOR</u> | <u>CURRENT TERM EXPIRES</u> | <u>NEWLY REAPPOINTED TERM EXPIRES</u> |
|-----------------|-----------------------------|---------------------------------------|
| Paul Wylie | Reappointment | August 1, 2020 |

Section 2. Effective Date. That this Resolution shall be in full force and effect from and upon its adoption.

PASSED AND APPROVED this 10th day of August 2015.



By [Signature]
Title: Montague County Judge

ATTEST:
By [Signature]
Title: Montague Co. Clerk